



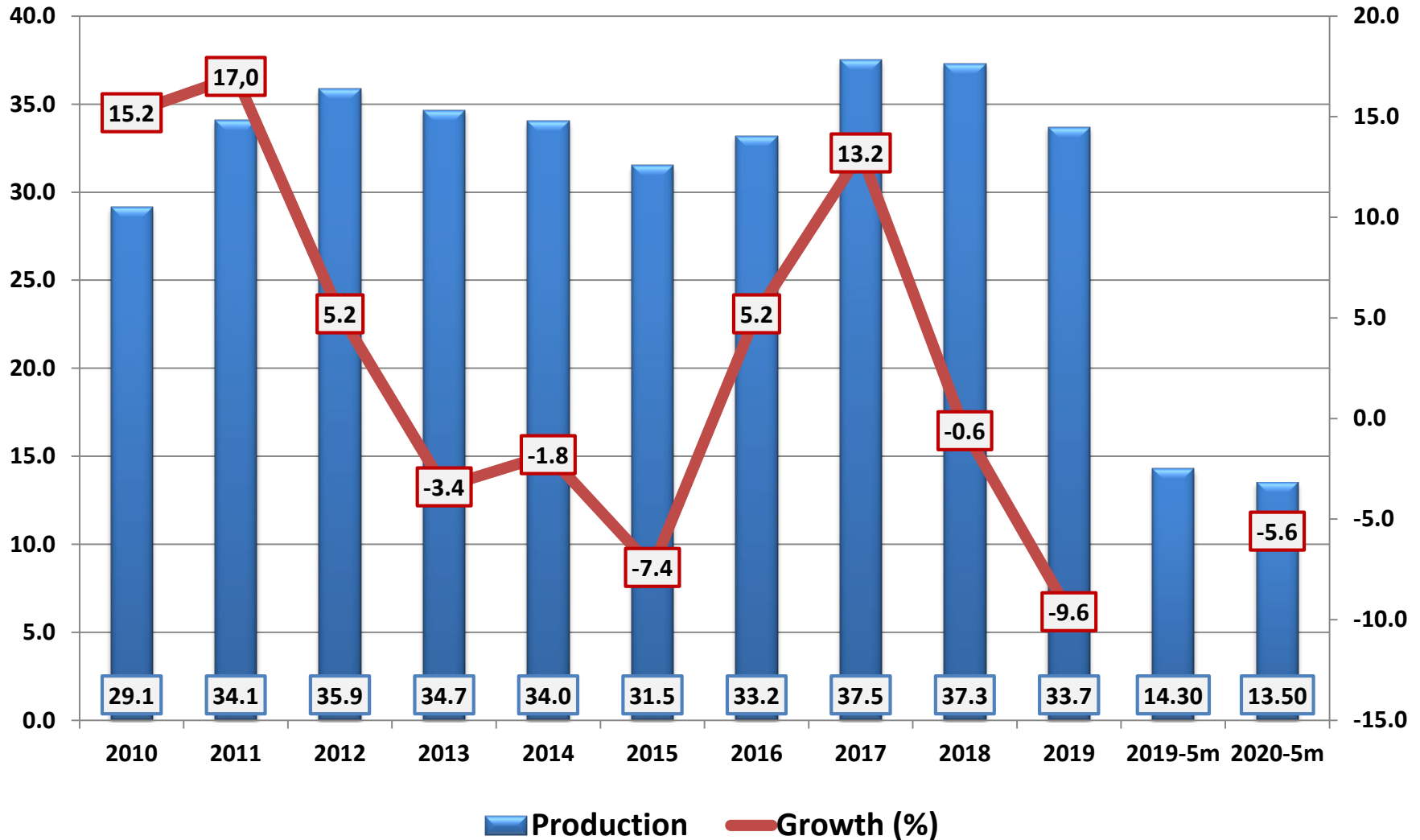
# **CURRENT SITUATION IN TURKISH STEEL INDUSTRY & OUTLOOK**

## **GLOBAL FORUM ON STEEL EXCESS CAPACITY**

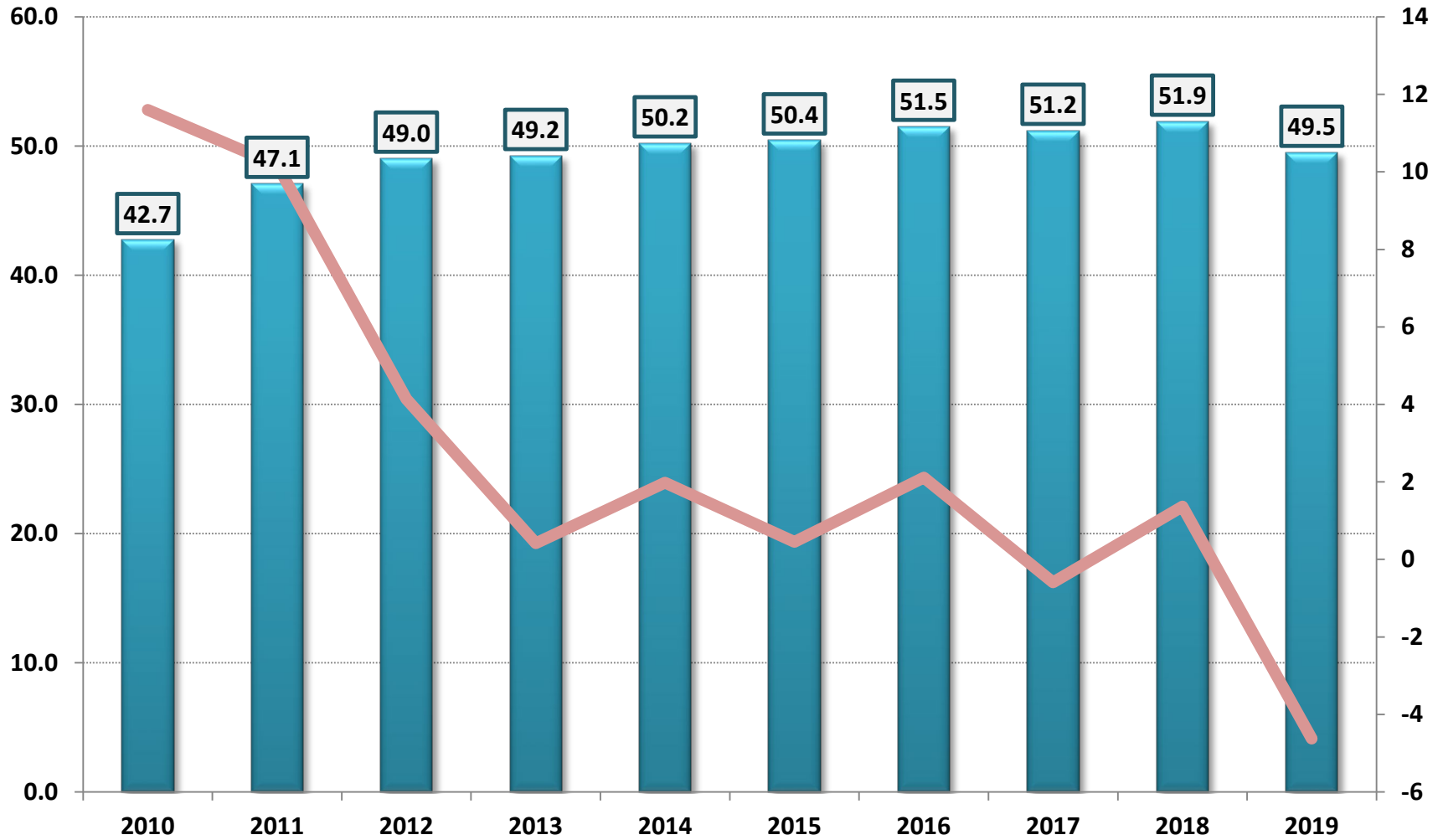
**Dr. Veysel Yayan**  
*Secretary General*  
*Turkish Steel Producers Association*

**7 July 2020**

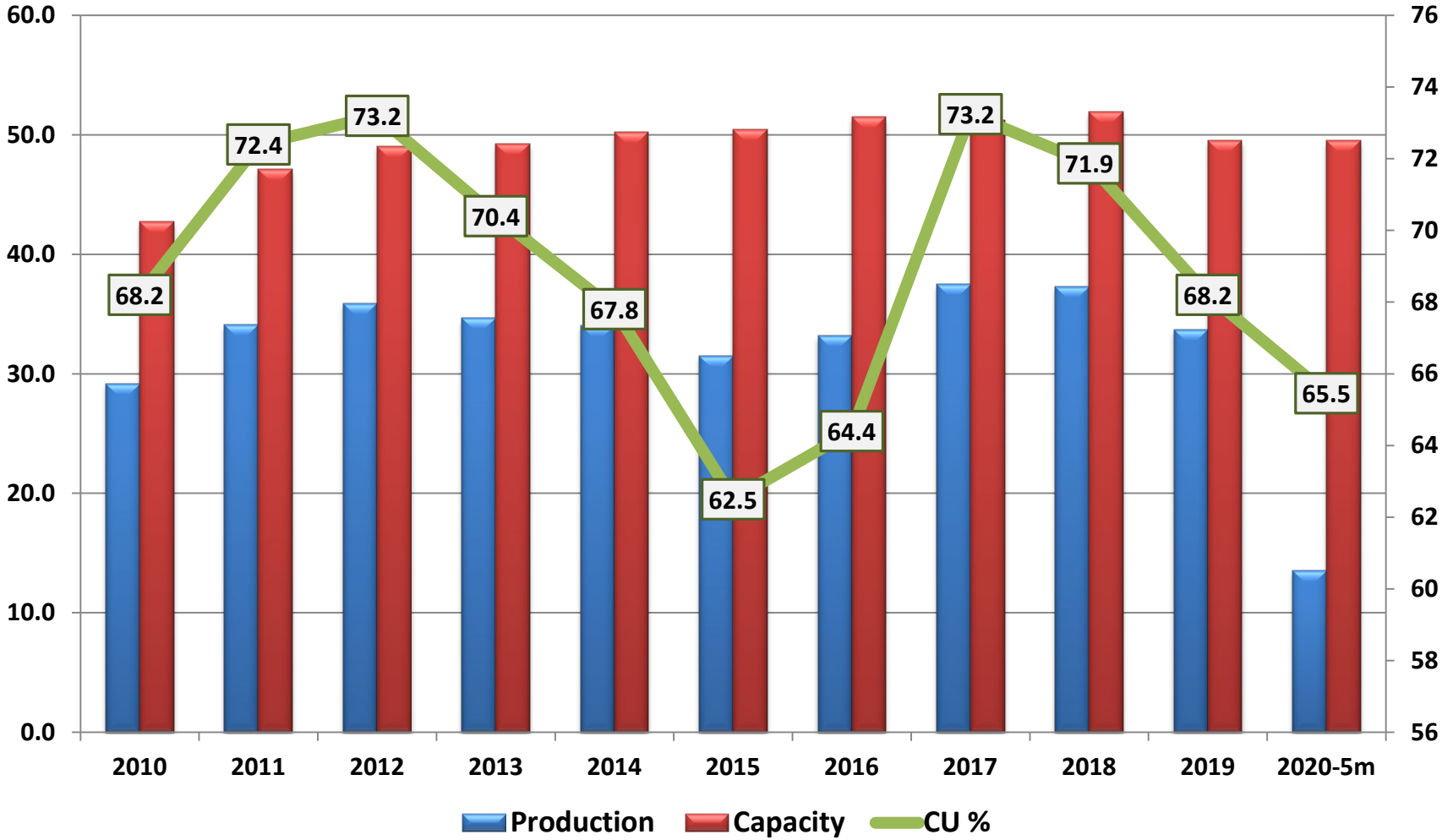
# Crude Steel Production of Turkey (mt) & y-o-y Growth (%)



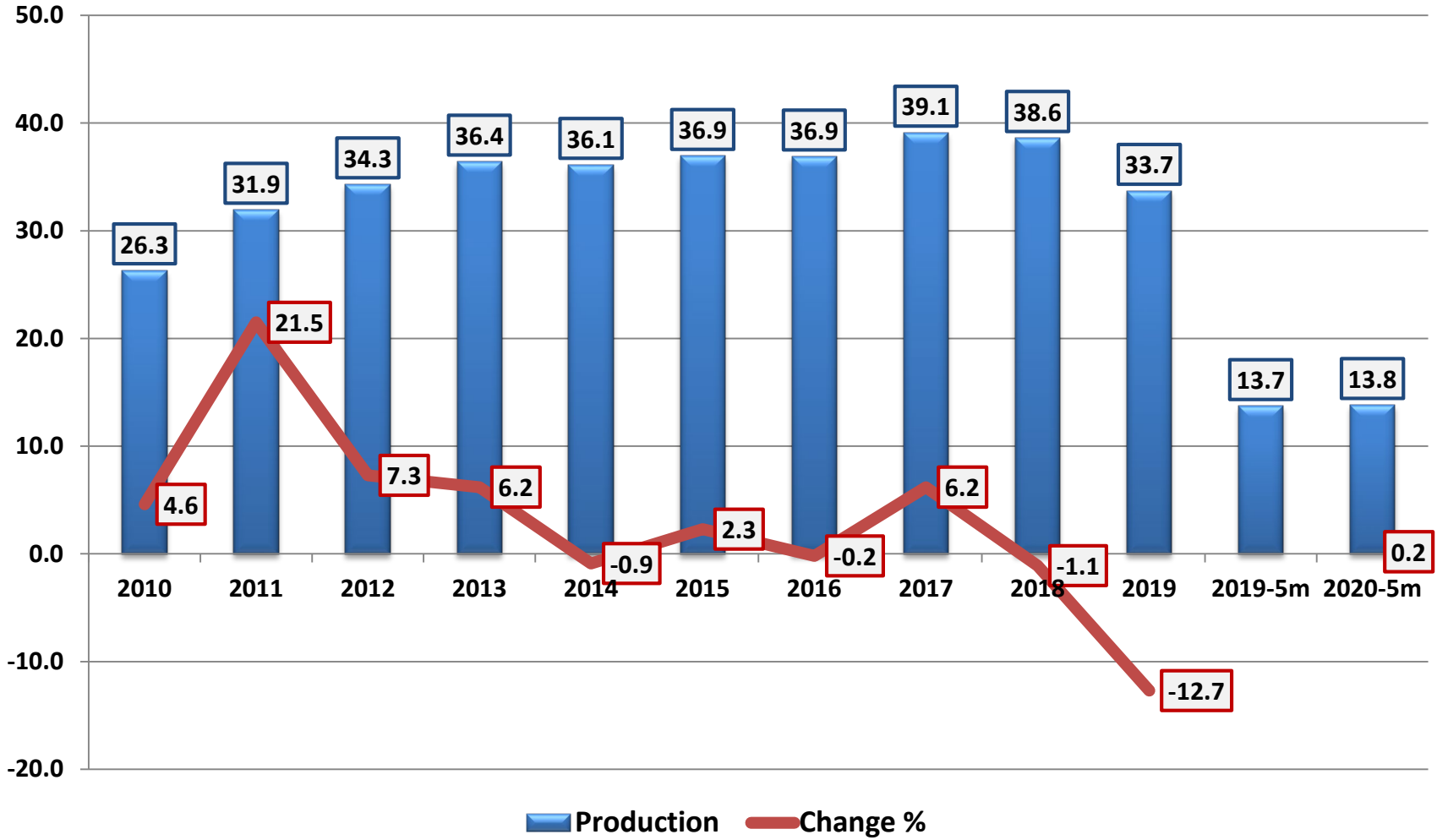
# Crude Steel Capacity of Turkey (mt) & y-o-y Growth (%)



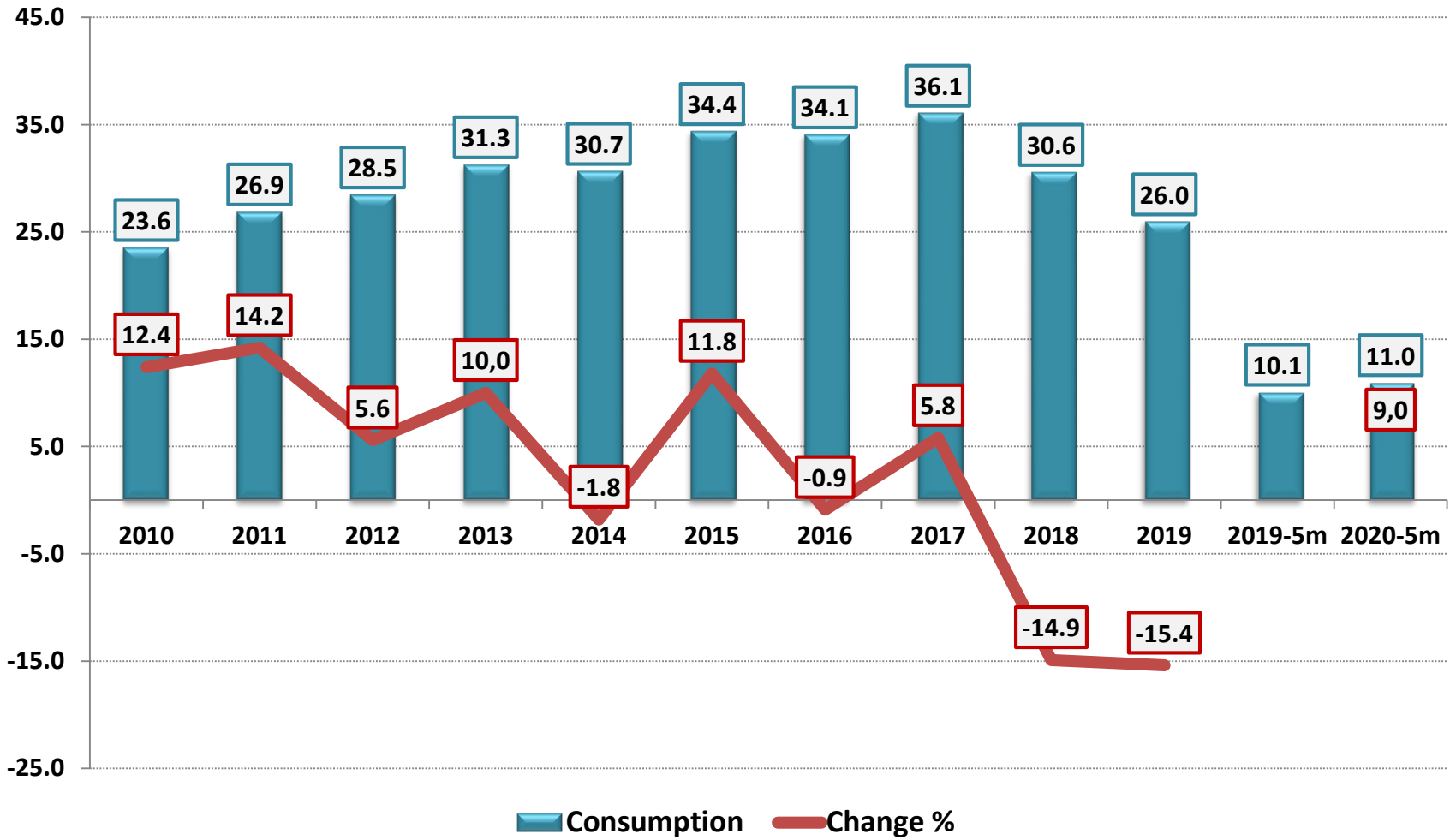
# Turkey's Crude Steel Production Capacity, Production (mt) & Capacity Utilisation (%)



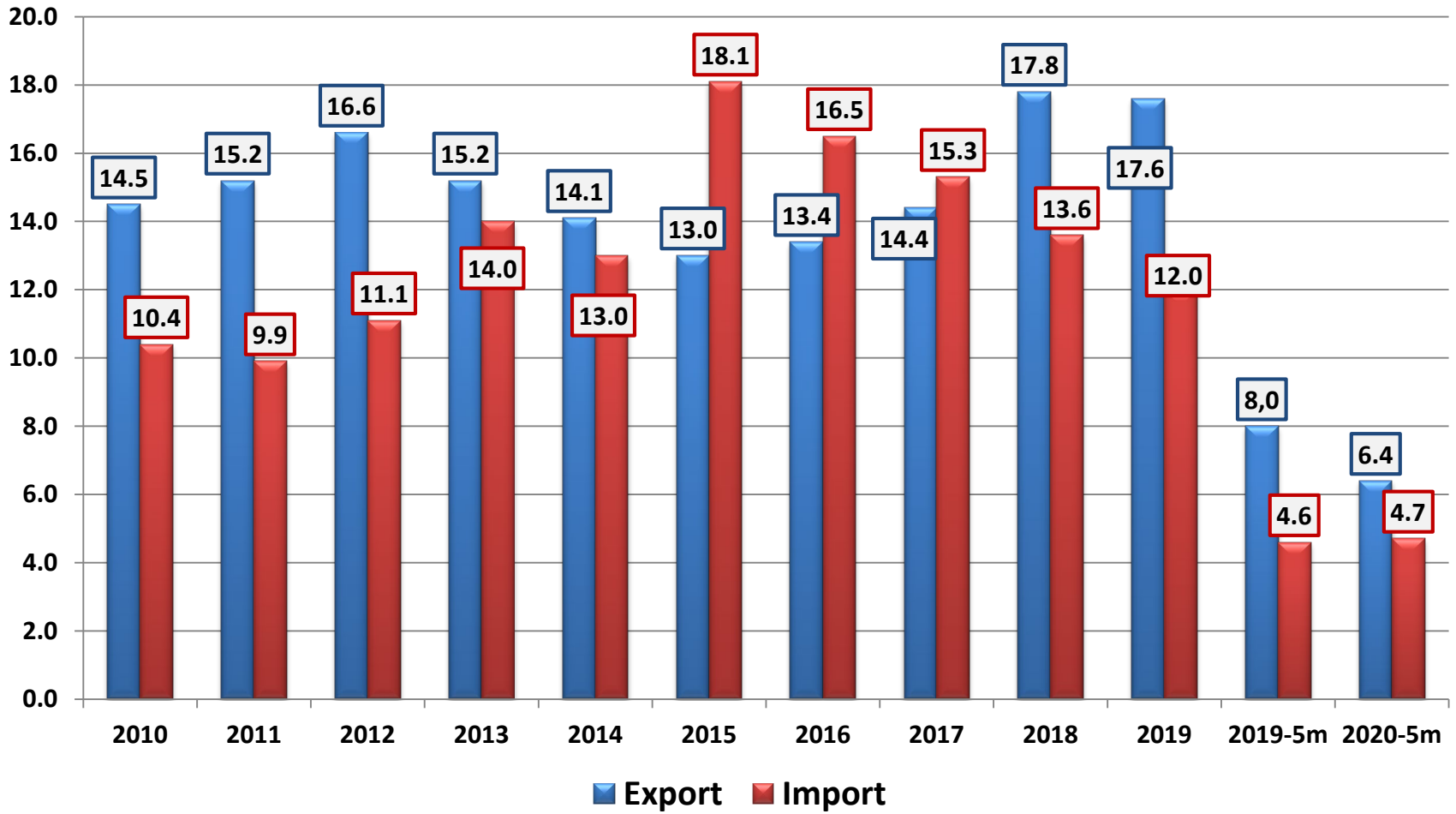
# Turkey's Finished Steel Production (Mt)



# Turkey's Finished Steel Consumption (Mt)

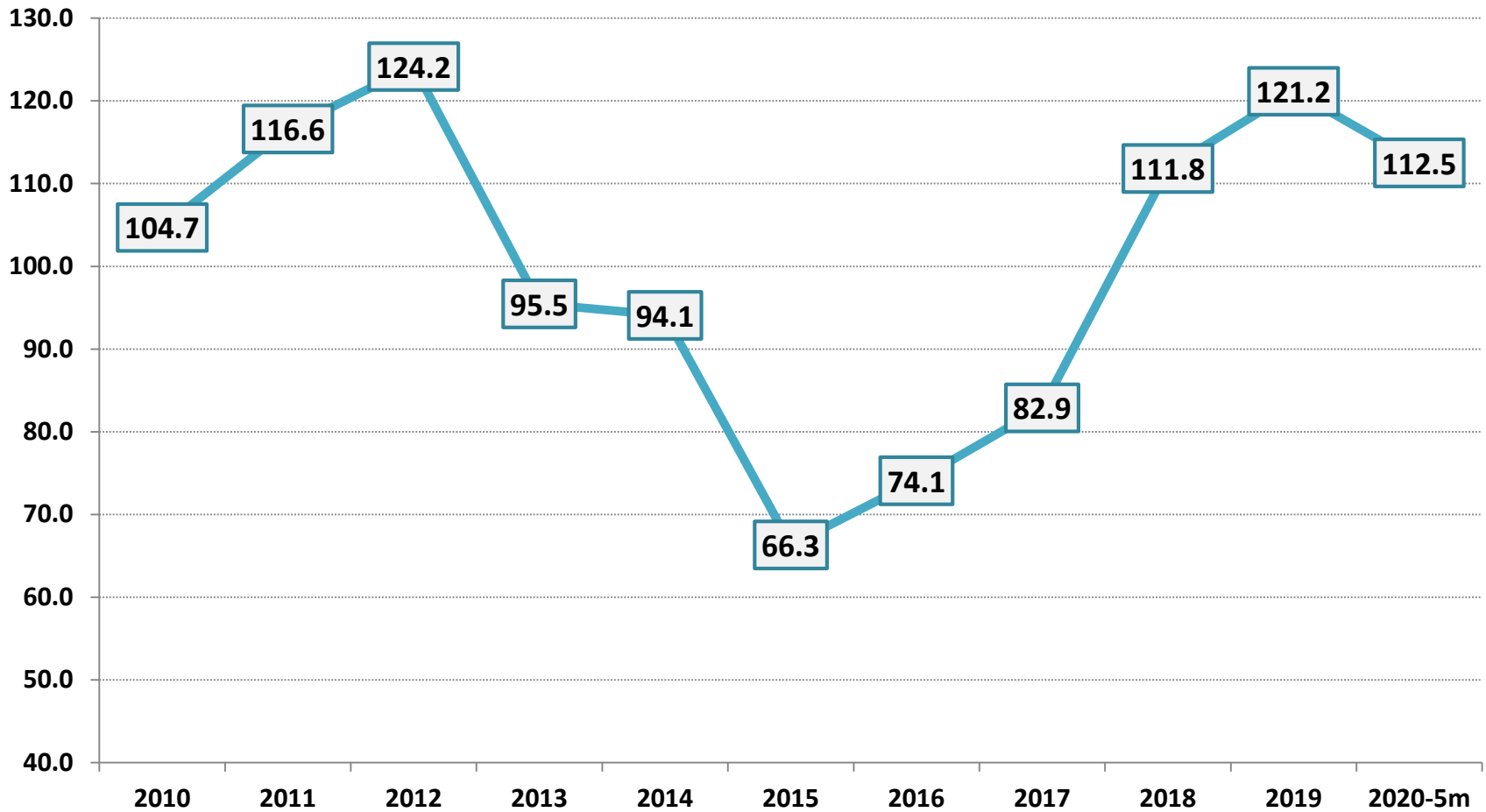


# Turkey's Total Steel Trade (million tons)



Source: TurkStat

# Turkey's Total Steel Export/Import Ratio (\$), %



Source: TurkStat



## Conclusion

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- In 2017, Turkish steel consumption, reached 36 mt. In the last 2 years, Turkish steel consumption decreased sharply. This negatively affected Turkish steel capacity utilization ratio. In addition to that, the import level also creating pressure on capacity utilization.
- In 2020, even under the COVID-19 conditions, we expect that consumption will be on the positive side and capacity utilization will increase gradually. We are targeting to reach the 2017 capacity utilization level in 2021.
- During the last 8 years, no new capacity has been added in Turkish steel sector. This will support reaching higher utilization ratios in the coming years.
- Turkish steel sector is very keen to increase its capacity utilization ratio via changing product portfolio to meet the demands of both domestic and international customers without adding any new capacity.
- Turkey, traditionally known as a manufacturer of rebar, has made the transition to flat steel and other products. It is considered that this will accelerate in the coming years.